IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

MONDAY, THE 15TH JANUARY 2007 / 25TH PAUSHA 1928

WP(C).No. 30182 of 2006(R)

PETITIONER:

K.U.SREENIVASAN NAIR,
KUNDOOR UMMINIPURATH HOUSE, ERANHIKKODE P.O.,
EDAVANNA, MALAPPURAM (DT).

BY ADV. SRI.T.K.AJITH KUMAR

RESPONDENTS:

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1. THE SECRETARY,
THE NILAMBUR CO-OPERATIVE URBAN BANK LTD.,
NILAMBUR (PO), MALAPPURAM (DT).

2. AUTHORISED OFFICER & DY.GENERAL MANAGER,
THE NILAMBUR CO-OPERATIVE URBAN BANK LTD.,
NILAMBUR (PO), MALAPPURAM (DT).

BY ADV. SRI.M.ASOKAN

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 15/01/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

WPC NO. 30182/2006

APPENDIX

PETITIONER'S EXHIBITS

EXT.P1 COPY OF THE NOTICE DATED 14/09/2006 ISSUED BY THE 2ND RESPONDENT TO THE PETITIONER.

// TRUE COPY //

PA TO JUDGE.

jg

C.N.RAMACHANDRAN NAIR, J.

WP(C) No. 30182 of 2006

Dated, this the 15th day of January 2007

J U D G M E N T

Since the learned counsel on both sides agree for clearing the arrears in monthly installments, this writ petition is disposed of by directing the petitioner to clear the arrears @ Rs. 50,000/- (Rupees fifty thousand only) per month, each payable on or before last date of every month, commencing from this month onwards. If the petitioner pays the above installments promptly with interest, further proceedings will be kept in abeyance. If any default is committed by the petitioner in paying any of the installments, the Bank can continue recovery proceedings against him for recovering full arrears.

C.N.RAMACHANDRAN NAIR, JUDGE.

jg